

May 13, 2021
10:00 AM
Online - Zoom

The Firefighters' Relief and Pension Board for the City of Tacoma met in regular session.

John Carman, presiding as Chairperson, called the meeting to order at 10:01 AM. Mayor Woodards arrived at 10:02 AM and then presided as Chairperson.

Board Members Present on Roll Call 4 – Minimum Quorum Requirement 3:

Mayor Victoria Woodards
Andy Cherullo
John Carman
Mike Steele

Board Members Absent:

None

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist
Charles Lee, Deputy City Attorney
Tim Allen, Retirement Director
Randy Plain, Alternate Board member

Mr. Steele moved to approve the minutes of the meeting of April 1, 2021, as submitted.
Seconded by Mr. Cherullo. Motion carried.

PUBLIC RECORD

UNFINISHED BUSINESS

There were no Unfinished Business items.

COMMUNICATIONS

There were no Communication items.

NEW BUSINESS

Widow passed away May 1, 2021.
No action taken

A CPI cost of living increase is due July 1, 2021. CPI is 1.9% for applicable LEOFF 1 widows and retirees and widows retired prior to LEOFF -- per RCW 41.26.250 & 260 requirement for pensions not governed by the current salary attached to the position (escalation). Regardless of the CPI, such increase shall be at least 2%.

Mr. Carman moved to approve the 2% CPI cost of living increase effective July 1, 2021.
Seconded by Mr. Steele. Motion carried.

Fire Pension Fund accounting through the first quarter ending March 31, 2021 was presented to the Board.

No action taken.

PENSION FUND ROLL ITEMS

Internal Fund Accounting Information			
Regence usage/costs	1 active	March 2021	\$34.75
Regence usage/costs	196 retired	March 2021	170,573.11
Transfers to HCTF		March 2021	Unavailable
Current HCTF Balance		As of 04/23/2021	Unavailable
Kaiser Permanente Medicare Advantage	2 retirees over 65	March 2021 – \$427.70 ea.	855.40
Service pension - (taxable)		(7)	\$5,976.69
Disability pension - non duty (taxable)		(1)	42.09
Survivors pension - (taxable)		(17)	16,668.78
Survivors pension - (non-taxable)		(43)	45,330.33
Disability pension - duty (non-taxable)		(69)	89,546.64
Total Gross Pension for 137 retirees for April 2021			\$157,564.53
Total Miscellaneous Medical Billings			\$27,520.13
GRAND TOTAL FOR PENSION AND BILLINGS			\$185,084.66

Mr. Carman moved to approve the pension fund roll items as submitted. Seconded by Mr. Steele. Motion carried.

CLAIMS

There were no Claims.

ANY OTHER BUSINESS

There were no Other Business items.

ADJOURNMENT

Mr. Steele moved to adjourn the meeting. Seconded by Mr. Cherullo. Motion carried and the meeting adjourned at 10:05 AM.

Victoria R. Woodards

Mayor Victoria Woodards, Chairperson

Attest: *Cheri Campbell*

Cheri Campbell, Acting Secretary